

VIRAT LEASING LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2014

PART - 1

(Rs. In Thousands)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	a) Net Sales / Income from Operations	313	265	2396	509	2540	773	2540
	b) Other Operating Income	1255	1094	2795	4525	6025	4748	6025
	Total Income from operations (net)	1568	1360	5191	5034	8565	5520	8565
2	Expenses							
	a. Purchase of Traded Goods	1,335	-	-	4,596	6,008	4596	6008
	b. Changes in inventories of stock -in-trade	(589)	774	5630	(861)	-	(861)	-
	c. Depreciation Expenses	-	-	-	-	-	0.21	-
	d. Employee benefits expense	128	165	142	598	517	676	517
	e. Finance Costs	-	-	-	-	-	10	-
	f. Other Expenses	36	148	67	347	285	543	361
	Total Expenses	910	1086	5840	4679	6810	4964	6886
3	Profit / (Loss) from Operations before other income(1 - 2)	658	273	(648)	355	1755	557	1679
4	Other Income	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax(3 ± 4)	658	273	(648)	355	1755	557	1679
6	Tax Expense (including MAT)	68	-	335	68	335	106	335
7	Net Profit / (Loss) for the period (5 ± 6)	591	273	(983)	287	1421	451	1344
8	Minority Interest	N.A	N.A	N.A	N.A	N.A	36	(25)
9	Profit for the year (after adjustment for Minority Interest) (7-8)	591	273	(983)	287	1421	414	1370
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	129805	129805	129805	129805	129805	129805	129805
11	Reserves Excluding Revaluation Reserves as per audited Balance Sheet of previous accounting year	-	-	-	27,463	27,271	37,321	37,638
12	Earnings Per Share (Not annualised)							
	(a) Basic	0.05	0.02	(0.08)	0.02	0.11	0.03	0.11
	(b) Diluted	0.05	0.02	(0.08)	0.02	0.11	0.03	0.11

PART-2

A	PARTICULARS OF SHAREHOLDING							
1	Public Share Holding							
	- Number of Shares	12,980,500	12,980,500	12,980,500	12,980,500	12,980,500	12,980,500	12,980,500
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoter and Promoter Group Shareholding							
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL

B INVESTOR COMPLAINTS

OPENING	RECEIVED	DISPOSED	REMAINING
NIL	NIL	NIL	NIL

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 30.05.2014
- The Company's main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per AS - 17 is not applicable for the Company.
- The Company does not have any Exceptional or Extraordinary item to report for the above period
- The above financial results and Statement of Assets & Liabilities were reviewed and approved by the Audit Committee and Board of Directors approved the same at their meeting held on 30.05.2014
- Previous period figures have been regrouped/reclassified to conform with current period presentation.
- The figures for the last quarter of the current year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31, 2013

**For and on behalf of the Board
For Virat Leasing Limited**



**Rajeev Kothari
Managing Director**

Date: 30.05.2014

Place: Kolkata

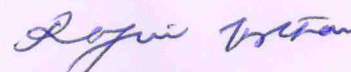
VIRAT LEASING LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001
STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2014

(Rs. in Thousands)

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUND				
a) Capital	129,805	129,805	129,805	129,805
b) Reserves and Surplus	27,463	27,271	37,321	37,638
(2) MINORITY INTEREST	N.A	N.A	17,442	13,165
(3) CURRENT LIABILITIES				
a) Short term borrowings	-	-	602	-
b) Trade Payables	750	-	750	-
c) Other current liabilities	20	814	206	945
d) Short Term Provisions	95	-	102	-
TOTAL	158,133	157,890	186,227	181,553
ASSETS				
(1) NON CURRENT ASSETS:				
a) Non-current investments	112,552	109,689	135,850	132,351
(2) CURRENT ASSETS				
a) Inventories	861	-	861	-
b) Trade Receivables	5,461	5,461	5,461	5,461
c) Cash and cash equivalents	747	109	2,790	1,109
d) Short-term loans and advances	38,512	42,632	41,265	42,632
TOTAL	158,133	157,890	186,227	181,553

For and on behalf of the Board
For Virat Leasing Limited



Rajeev Kothari
Managing Director

Date: 30.05.2014
Place: Kolkata



S. K. RUNGTA & CO.

CHARTERED ACCOUNTANTS

1, JAGMOHAN MALLICK LANE, KOLKATA - 700 007, PHONE : 2268 3278, 2272 3721, MOBILE : 98310 21130

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of

Virat Leasing Limited

1. We have audited the quarterly financial results of Virat Leasing Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statement as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's Management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013, which was prepared in accordance with the recognition and measurements principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other Accounting principles generally accepted in India; our audit of the Annual Financial Statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





S. K. RUNGTA & CO.

CHARTERED ACCOUNTANTS

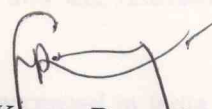
1, JAGMOHAN MALLICK LANE, KOLKATA - 700 007, PHONE : 2268 3278, 2272 3721, MOBILE : 98310 21130

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with Paragraph 1 above, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Kolkata
Date: 30.05.2014

For S.K.Rungta & Co
Chartered Accountants
FRN: 308081E




(Sushil Kumar Rungta)
Proprietor
Membership No. 013860