

Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity: **Virat Leasing Limited (L65910WB1984PLC098684)**
2. Quarter ending: **31st December, 2019**

I. Composition of Board of Directors												
Title (Mr. Ms.)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non- Executive/ independent / Nominee) &	Initial date of Appointment	Date of Re- appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity <i>[in reference to Regulation 17A (1)]</i>	No of Independen t Directors hip in listed entities including this listed entity <i>[in reference to proviso to Regulation 17A (1)]</i>	Number of membershi ps in Audit/ Stakeholder Committee(s) including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>
Mr.	Rajeev Kothari	AFOPK3066K 00147196	Executive Director (Managing Director)	20-03-2006	30-07-2019	-		31-07-1968	01	-	-	-
Mr.	Jitendra Kumar Goyal	ADPPG5884Q 00468744	Non-Executive Director	22-08-2002	14-08-2018	-		03-11-1963	04	-	04	02
Mr.	Pradeep Kumar Agarwal	ACDPA5280B 00583450	Non-Executive Independent Director	22-08-2002	27-09-2019	-	63 months	19-01-1963	01	01	01	01
Ms.	Veedhi Raja	AZKPP3684Q 08142844	Non-Executive Independent Director	30-05-2018	30-05-2018	-	19 months	03-09-1988	02	02	03	-
		Whether Regular chairperson appointed? - No										

		Whether Chairperson is related to managing director or CEO? - No
		<p><i>\$PAN of any director would not be displayed on the website of Stock Exchange</i></p> <p><i>&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p>

II. Composition of Committees					
Name of Committee	Whether regular chairperson appointed	Name of Committee members	Category (Chairperson/ Executive/ Non- Executive/ independent/ Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Mr. Pradeep Kumar Agarwal	Chairperson- Non-Executive Independent Director	29-09-2014	
		2. Mrs. Veedhi Raja	Non-Executive Independent Director	14-08-2018	
		3. Mr. Jitendra Kumar Goyal	Non-Executive Director	14-08-2018	
2. Nomination & Remuneration Committee	Yes	1. Mr. Pradeep Kumar Agarwal	Chairperson- Non-Executive Independent Director	29-09-2014	
		2. Mrs. Veedhi Raja	Non-Executive Independent Director	30-05-2018	
		3. Mr. Jitendra Kumar Goyal	Non-Executive Director	14-08-2018	
3. Risk Management Committee (if applicable)		NA			
4. Stakeholders Relationship Committee'	Yes	1. Mr. Jitendra Kumar Goyal	Chairperson-Non-Executive Director	14-08-2018	
		2. Mr. Pradeep Kumar Agarwal	Non-Executive Independent Director	29-09-2014	
		3. Mrs. Veedhi Raja	Non-Executive Independent Director	30-05-2018	
<i>\$ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i>					

III. Meeting of Board of Directors					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent director's present*</i>	<i>Maximum gap between any two consecutives (in number of days)</i>
14-08-2019 13-09-2019	13-12-2019	Yes	4	2	29 days 90 days

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
13-12-2019 (Audit Committee)	Yes 1. Mr. Pradeep Kumar Agarwal 2. Mrs. Veedhi Raja 3. Mr. Jitendra Kumar Goyal	3	2	13-09-2019	90 days

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

Note:

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI(Listing obligations and disclosure requirements) Regulations,2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

Name & Designation: Bhawna Gupta
Company Secretary & Compliance Officer