

# VIRAT LEASING LIMITED

1, Crooked Lane, 3rd Floor, Room No. 324  
Kolkata - 700069

CIN \* L65910WB1984PLC098684, Phone : (033) 2262 8782, E-mail : info@vll.co.in, Website : www.vll.co.in

Date: 10/04/2021

To,  
The Secretary,  
Listing Department,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 539167**

Dear Sir/ Madam,

**Sub: Corporate Governance Report for the Quarter ended March 31, 2021**

Pursuant to Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Corporate Governance Report for the Quarter ended March 31, 2021.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Virat Leasing Limited**

  
**Brij Mohan Jha**  
Company Secretary & Compliance Officer



Encl: As above

**Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis**

1. Name of Listed Entity: **Virat Leasing Limited (L65910WB1984PLC098684)**
2. Quarter ending: **31<sup>st</sup> March, 2021**

<b>I. Composition of Board of Directors</b>												
Title (Mr. Ms.)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non- Executive/ independent / Nominee) &	Initial date of Appointment	Date of Re- appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A (1)]	No of Independent Directors hip in listed entities including this listed entity [in reference to proviso to Regulation 17A (1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Rajeev Kothari	AFOPK3066K 00147196	Executive Director (Managing Director)	20-03-2006	30-07-2019	-		31-07-1968	01	-	-	-
Mr.	Jitendra Kumar Goyal	ADPPG5884Q 00468744	Non- Executive Director	22-08-2002	14-08-2018	-		03-11-1963	04	-	04	02
Mr.	Pradeep Kumar Agarwal	ACDPA5280B 00583450	Non- Executive Independent Director	22-08-2002	27-09-2019	-	78 months	19-01-1963	01	01	01	01
Ms.	Veedhi Raja	AZKPP3684Q 08142844	Non- Executive Independent	30-05-2018	-	12-02-2021	32 Months	03-09-1988	-	-	-	-



			Director									
Ms.	Ritu Agarwal	APJPA3829B 08143534	Non- Executive Independent Director	09-11-2020		5 Months	11-07-1988	4	4	3	0	
	Whether Regular chairperson appointed? - No											
	Whether Chairperson is related to managing director or CEO? - NA											
	<p><i>\$PAN of any director would not be displayed on the website of Stock Exchange</i></p> <p><i>&amp; Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p>											



## II. Composition of Committees

Name of Committee	Whether regular chairperson appointed	Name of Committee members	Category (Chairperson/ Executive/Non- Executive/ independent/Nominee) §	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Mr. Pradeep Kumar Agarwal	Chairperson- Non-Executive Independent Director	29-09-2014	12-02-2021
		2. Ms. Veedhi Raja	Non-Executive Independent Director	14-08-2018	
		3. Mr. Jitendra Kumar Goyal	Non-Executive Director	14-08-2018	
		4. Ms. Ritu Agarwal	Non-Executive Independent Director	12-02-2021	
2. Nomination & Remuneration Committee	Yes	1. Mr. Pradeep Kumar Agarwal	Chairperson- Non-Executive Independent Director	14-08-2018	12-02-2021
		2. Mr. Veedhi Raja	Non-Executive Independent Director	30-05-2018	
		3. Mr. Jitendra Kumar Goyal	Non-Executive Director	14-08-2018	
		4. Ms. Ritu Agarwal	Non-Executive Independent Director	12-02-2021	
3. Risk Management Committee (if applicable)		NA			
4. Stakeholders Relationship Committee'	Yes	1. Mr. Jitendra Kumar Goyal	Chairperson-Non-Executive Director	14-08-2018	12-02-2021
		2. Mr. Pradeep Kumar Agarwal	Non-Executive Independent Director	29-09-2014	
		3. Ms. Veedhi Raja	Non-Executive Independent Director	30-05-2018	
		4. Ms. Ritu Agarwal	Non-Executive Independent Director	12-02-2021	

§ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen



**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
09-11-2020	12-02-2021	Yes	5	3	94 days

\* to be filled in only for the current quarter meetings

**IV. Meetings of Committees**

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
12-02-2021 (Audit Committee)	Yes	3	2	09-11-2020	94 days
12-02-2021 (Stakeholders Relationship Committee)	Yes	3	2	-	-
(Nomination and Remuneration Committee)	-	-	-	09-11-2020	-

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

\*\* to be filled in only for the current quarter meetings

**V. Related Party Transactions**

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

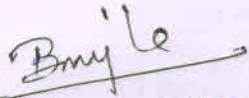
**Note:**

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.



**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk management committee (applicable to the top 500 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.



Name & Designation: Brij Mohan Jha

Company Secretary & Compliance Officer



I. Disclosure on website in terms of Listing Regulations		
Item	Compliance Status (Yes/No/NA) <small>refer note below</small>	Web Address
Details of business	Yes	www.vll.co.in
Terms and conditions of appointment of independent directors	Yes	www.vll.co.in
Composition of various committees of board of directors	Yes	www.vll.co.in
Code of conduct of board of directors and senior management personnel	Yes	www.vll.co.in
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	www.vll.co.in
Criteria of making payments to non-executive directors	Yes	www.vll.co.in
Policy on dealing with related party transactions	Yes	www.vll.co.in
Policy for determining 'material' subsidiaries	Yes	www.vll.co.in
Details of familiarization programmes imparted to independent directors	Yes	www.vll.co.in
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	www.vll.co.in
email address for grievance redressal and other relevant details	Yes	www.vll.co.in
Financial results	Yes	www.vll.co.in
Shareholding pattern	Yes	www.vll.co.in
Details of agreements entered into with the media companies and/or their associates	NA	
Schedule of analysts or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	
New name and the old name of the listed entity	NA	



Corporate Governance Report

Annexure-II

Advertisements as per Regulation 47(1)	Yes	www.vll.co.in
Credit rating or revision in credit rating obtained	NA	
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
Whether company has provided information under separate section on its website as per regulation 46(2)	Yes	www.vll.co.in
Materiality Policy as per Regulation 30	Yes	www.vll.co.in
Dividend Distribution policy as per Regulation 43A (as applicable)	NA	
It is certified that these contents on the website of the listed entity are correct	Yes	www.vll.co.in
Disclosure of notes on website in terms of listing regulations explanatory (Text Block)		





<b>II. Annual Affirmations</b>		
<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1), 17(1A), & 17(1B)	Yes
Meeting of Board of directors	17(2)	Yes
Quorum of Board Meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum Number of Directorship	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Quorum of nomination & remuneration committee meeting	19 (2A)	Yes
Meeting of nomination & remuneration committee	19 (3A)	Yes
Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
Meeting of Stakeholder Relationship Committee	20(3A)	Yes



Composition and role of risk management committee	21(1), (2), (3),(4)	NA
Meeting of Risk Management Committee	21 (3A)	NA
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	NA
Disclosure of Related Party Transaction on consolidated basis	23(9)	NA
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Annual Secretarial Compliance Report	24(A)	Yes
Alternate Director to Independent Director	25(1)	NA
Maximum Tenure	25(2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
D & O Insurance for Independent Directors	25(10)	NA
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
<b>Note</b>		
1 In the column "Compliance Status", compliance or non-compliance may be indicated by		

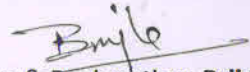


Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here

III Affirmations: The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity is not applicable.



Name & Designation: **Brij Mohan Jha**

Company Secretary & Compliance Officer

